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Southern District of Texas
FILED

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Michael M. Milby, Clark

To: Clerk of the Court
United States District and Bankruptcy Clerk
5401 Bob Casey United States Courthouse
515 Rusk Avenue
Houston, TX 77002

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NOTICE OF OBJECTION
TO THE PROPOSED SETTLEMENT OF CLASS ACTION
KNOWN AS IN RE ENRON CORPORTION SECURITIES LITIGATION
ENRON CIVIL ACTION NUMBER: H-01-3624



I am a member of the proposed class because I purchased Enron common stock during the class period. I write to advise the court that I strenuously object to the outrageous amount of money that Plaintiffs' Settlement Counsel is attempting to skim off the settlement fund. \$15 million is a lot of money, particularly for lawyers who admit they are incapable of estimating what compensation, if any, their so-called clients should expect to receive from this proposed settlement. Surely for that amount, Plaintiffs' Settlement Counsel could afford to pay their own expenses, but no, they ask the Court to subtract those expenses from the Gross Settlement Fund as well.

Even though the notice is unnecessarily long and hard to understand, its verbosity can not hide the fact that Plaintiffs' Settlement Counsel have not done anything worth the smallest fraction of the fees they request. I respectfully suggest that the requested attorneys fees belong to the clients they claim to represent and therefore ask that the Court not approve the requested attorneys fees but award an amount that is appropriate to the **value**, if any, of the services **actually** provided to and received by the actual participants in any settlement, assuming there ever is one.

I expect that Plaintiffs' Settlement Counsel will at some point provide the Court with a more detailed explanation of why they deserve to be paid the fees they request. I would very much like to receive a copy of that submission so that I can try to understand why this is anything more than extortion. I would also very much like to be notified of the Court's decision in this matter so that I may make an informed decision whether further action on my part would be appropriate.

Respectfully submitted,

Dated: October 22, 2003

Jamestown, RI